

# November 2024 FAAR Housing Report

## Area Overview

	Compared to November '23
Median Home Price	
<b>\$465,000</b>	<b>↑ 6%</b>
Units Sold	
<b>451</b>	<b>↑ 26%</b>
Total Sold \$ Volume	
<b>\$243,999,154</b>	<b>↑ 46%</b>
Months of Inventory	
<b>2.02</b>	<b>↑ 15%</b>
Days on Market	
<b>31</b>	<b>↑ 7%</b>

## Local Breakdown

City / County			
Median Home Price	Compared to Nov. '23	Units Sold	Compared to Nov. '23
Caroline County			
<b>\$391,500</b>	<b>+11%</b>	<b>38</b>	<b>+12%</b>
City of Fredericksburg			
<b>\$440,000</b>	<b>-11%</b>	<b>25</b>	<b>+108%</b>
King George County			
<b>\$500,000</b>	<b>+6%</b>	<b>23</b>	<b>-12%</b>
Orange County			
<b>\$451,000</b>	<b>+19%</b>	<b>70</b>	<b>+56%</b>
Spotsylvania County			
<b>\$455,000</b>	<b>+6%</b>	<b>146</b>	<b>+13%</b>
Stafford County			
<b>\$535,000</b>	<b>+7%</b>	<b>149</b>	<b>+32%</b>
Colonial Beach			
<b>\$345,000</b>	<b>+10%</b>	<b>17</b>	<b>-23%</b>

## Inventory Comparison with November 2023

Active Listings	New Listings	New Pendings
<b>↑ 16%</b>	<b>↑ 11%</b>	<b>↓ 9%</b>

This analysis of the Fredericksburg, Virginia area housing market has been prepared by the Fredericksburg Area Association of REALTORS® based on data provided by Bright MLS.



# FAAR

FREDERICKSBURG AREA ASSOCIATION OF REALTORS®